

# Delta Electronics, Inc. 2Q 2023 Results

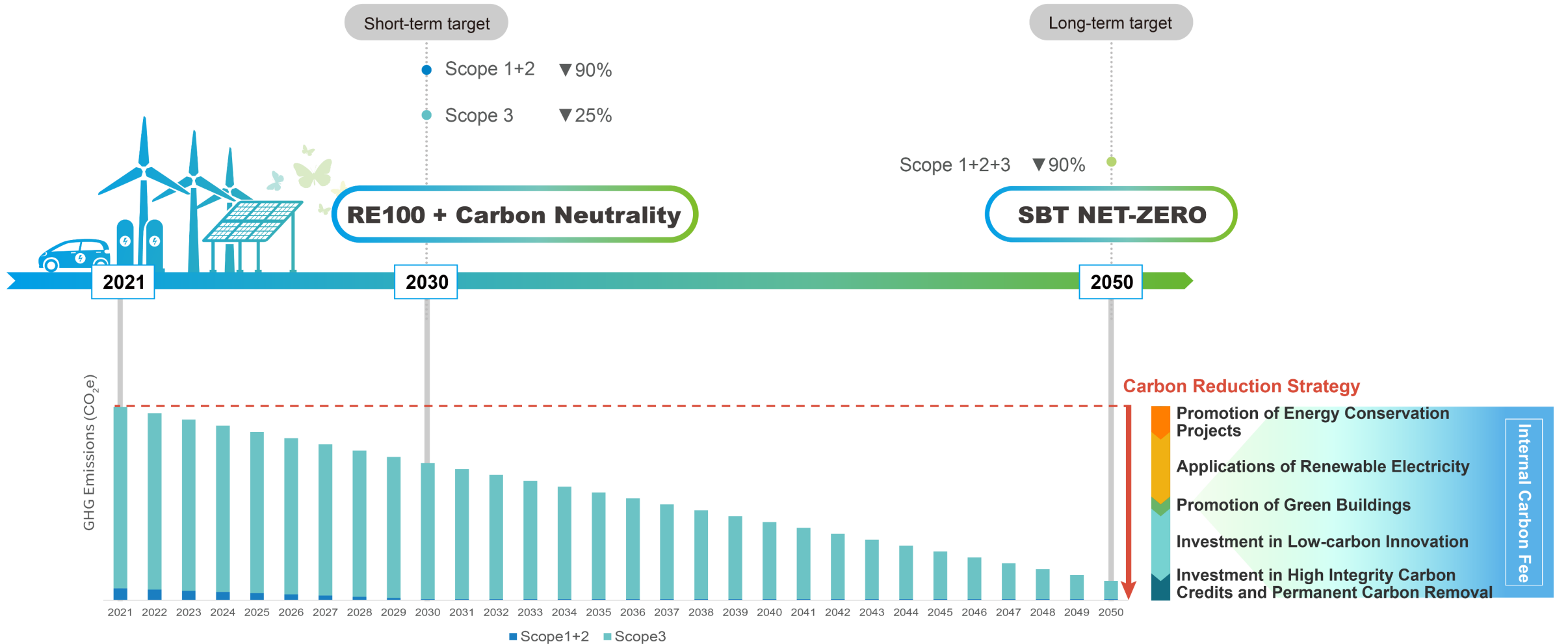
台達電子2023年第二季財報法人說明會

1 August 2023



# Climate Transition Plan and SBT Net-Zero

## 氣候轉型計畫與SBT淨零目標

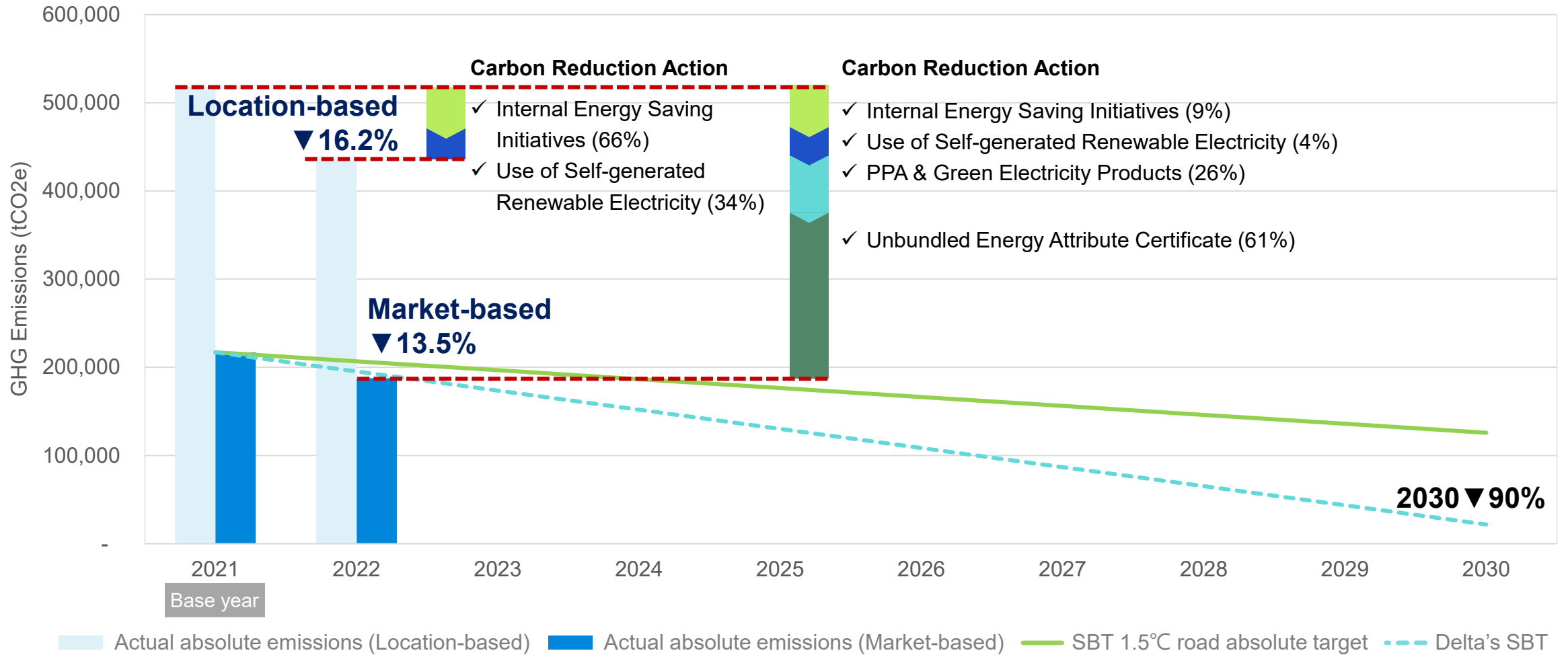


- 台達淨零目標於2022年通過SBTi科學減碳目標審查，公布轉型計畫並致力氣候轉型邁向2050淨零目標。
- Delta Electronics has passed the SBTi's net-zero validation in 2022, announced it's Climate Transition Plan, and is committed to climate transition toward 2050 SBT Net-Zero.



# Delta's 1.5°C-aligned SBT (Scope 1+2)

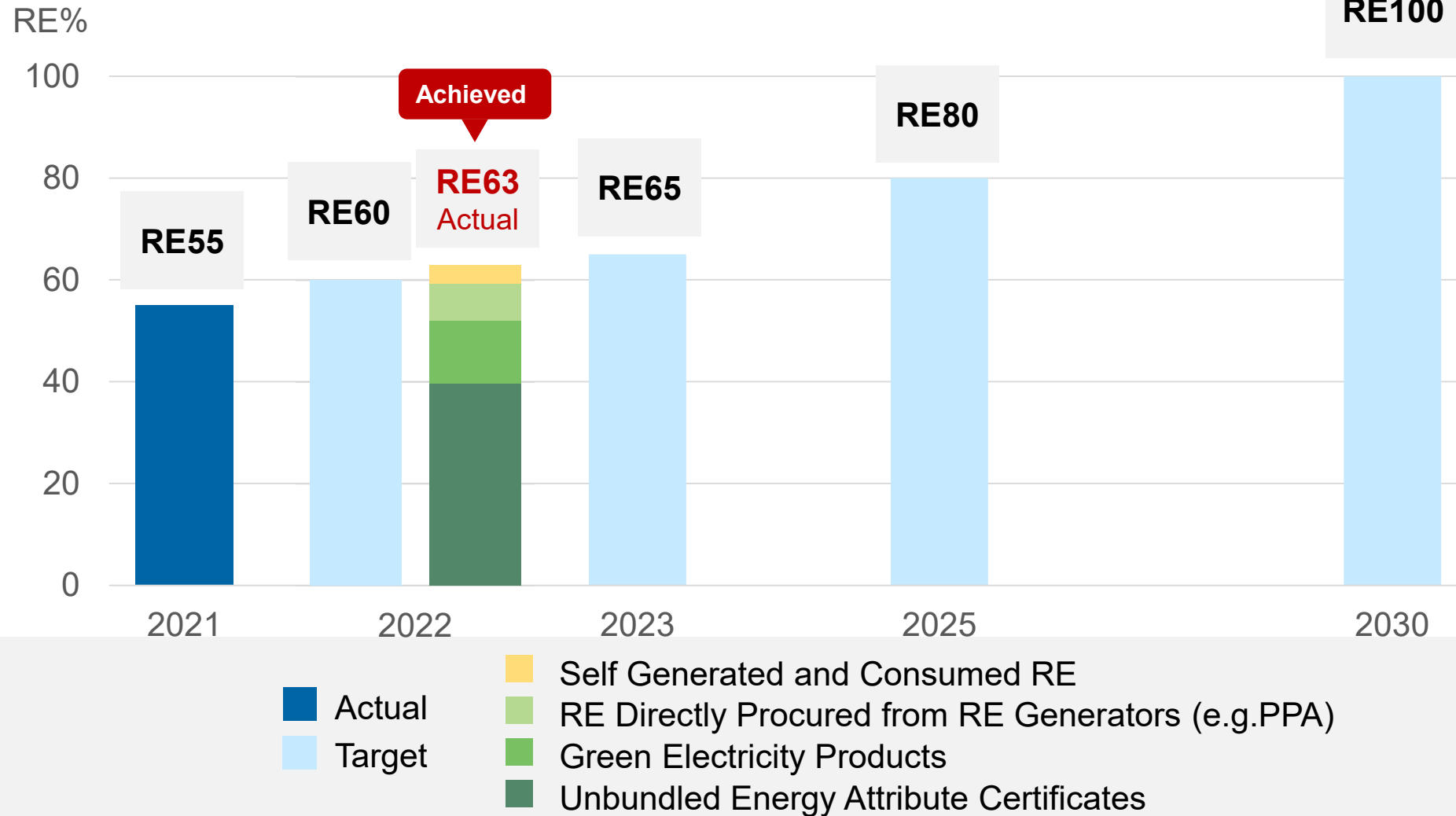
## 台達1.5°C減排路徑與成果 (範疇一+二)



- 台達每年於永續報告書揭露可比對的溫室氣體排放績效，並通過ISO14064-1 查證。
- Delta Electronics discloses ISO 14064-1 verified and historically comparable GHG emissions in our annual ESG report.

# RE100 Performance

RE100 績效



- 台達承諾2030年達到RE100，並設定年度目標與策略，2022年在全球營運據點已達成RE63。
- Delta Electronic is committed to achieve RE100 by 2030, and has established annual targets and strategies. Delta has already achieved RE63 collectively at all global operation sites in 2022.

## 符合聯合國誠信報告原則

COP27聯合國發布首份反漂綠報告，以SBTi為基礎，提供非國家層級推動淨零的10項建議，方向與科學減碳目標一致。台達已通過SBTi Net Zero審核，且會持續嚴謹推動，因此無漂綠風險。

10項建議	要求	台達對應狀態	台達對應說明
1. 宣布淨零承諾	企業領袖公開承諾淨零路徑(符合IPCC 2050 1.5度)	●	台達淨零承諾於2022年通過SBTi認可，減排路徑對準溫控1.5°C，範疇涵蓋整體價值鏈（範疇一~三）。
2. 設定淨零目標	2050年應達淨零，2030年比2020年應減少50% (scope1+2)排放量	●	
3. 使用自願性額度	使用的碳權須符合外加性等高品質原則	●	台達已制定轉型計畫，並公開於股東議事手冊。未來將定期更新及揭露進度。
4. 制定轉型計畫	每五年更新轉型計畫，內容涵蓋特定要素	●	
5. 淘汰化石燃料並擴大再生能源	企業應導入再生電力	●	台達加入RE100，承諾於2030年達成全球據點100%使用再生電力。
6. 遊說宣傳之準則	參與之公協會，不可持反對淨零立場	●	台達已公開揭露與行業公協會之參與狀況。
7. 人與自然公正轉型	在自身運營和供應鏈減排之外，持續關注投資於生態系統保護和恢復之可能性，加強生物多樣性的規劃、控制及管理	●	與台達生物多樣性政策方向一致。
8. 提高透明度和責任	每年揭露可比對之溫室氣體數據	●	每年進行溫室氣體盤查，並通過ISO 14064查證，公開揭露減排進程於永續報告書中。
9. 投資於公正轉型	投資符合淨零路徑之標的，並留意開發中國家之發展	●	
10. 加速監管之路	訂定嚴謹一致的政策規範	●	

# Aligned with the UN Integrity Matters Report

The Integrity Matters report provides 10 recommendations mainly based on the SBTi guidelines. Delta has passed the SBTi net-zero validation and will continue to diligently pursue these efforts, thus eliminating any risk of greenwashing.

10 Recommendations	Requirements	Status of Delta	Explanation
1. Announcing a Net Zero Pledge	A net zero pledge should be made publicly by the leadership of the non-state actor (in line with IPCC 2050 1.5°C)	●	Delta's <b>net zero pledge</b> has passed the SBTi's validation in 2022, with a <b>1.5°C</b> reduction pathway, and covering Scope 1, 2, 3.
2. Setting Net Zero Targets	Reaching net zero by 2050, and emissions decline at least 50% below 2020 levels by 2030 (scope1+2)	●	
3. Using Voluntary Credits	A high-quality carbon credit should, at a minimum, fit the criteria of additionality and permanence.	●	
4. Creating a Transition Plan	Transition plans should be updated every five years with including specific elements.	●	Delta has announced it's <b>Climate Transition Plan</b> publicly in its 2023 Annual General Shareholders Meeting Handbook. We will <b>update</b> and <b>disclose the progress regularly</b> in the future .
5. Phasing Out of Fossil Fuels and Scaling Up Renewable Energy	Business should drive a transition toward renewable energy.	●	Delta joined RE100 and pledged to <b>achieve the goal of 100% renewable electricity by 2030 for all of Delta's global operation sites.</b>
6. Aligning Lobbying and Advocacy	Should not lobby against positive climate action.	●	Delta has <b>publicly disclosed</b> the <b>participation in associations.</b>
7. People and Nature in the Just Transition	Businesses should invest in the protection and restoration of ecosystems beyond the emission reductions in their own operations and supply chains and enhance the planning, control, and management of biodiversity.	●	Aligned with the Delta Group Biodiversity Policy.
8. Increasing Transparency and Accountability	Annually disclose actual, accessible, and comparable greenhouse gas data	●	Every year, Delta conduct GHG inventory and passed ISO 14064-1 certification to disclose the GHG reduction progress in the ESG report.
9. Investing in Just Transitions	Should invest in targets that align with the net-zero pathway and paying attention to the development of developing countries.	●	
10. Accelerating the Road to Regulation	Regulators should develop rigorous regulations and standards.	●	

- **The financial numbers hereby are based on International Financial Reporting Standards (IFRS)**

本簡報財務數字係根據國際財務報導準則編製

- **Cumulative consolidated numbers have been reviewed by CPA**

合併數字經會計師核閱

# 2Q 2023 Financial Results

2023年第二季結算數字

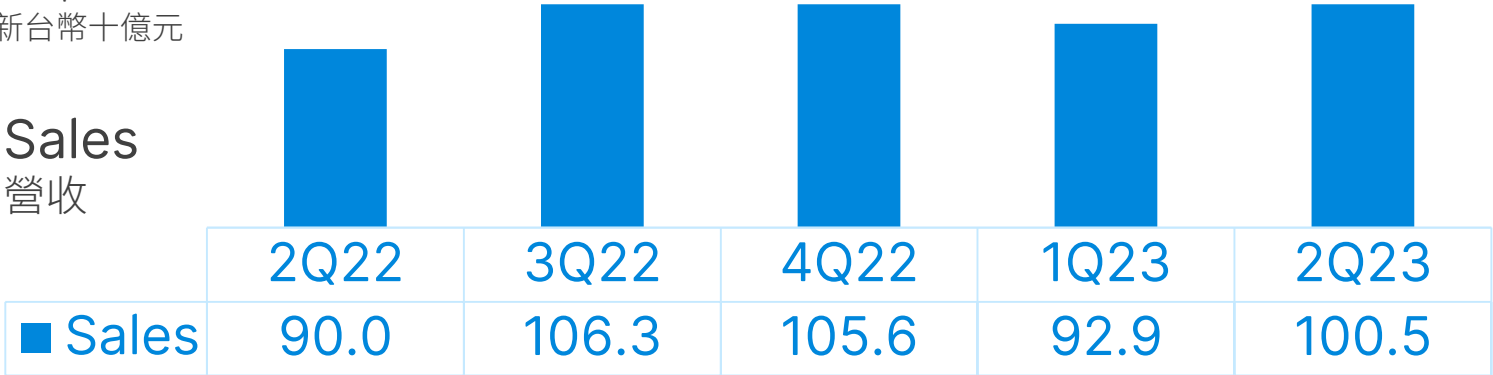


# Sales Revenues & Gross Profits

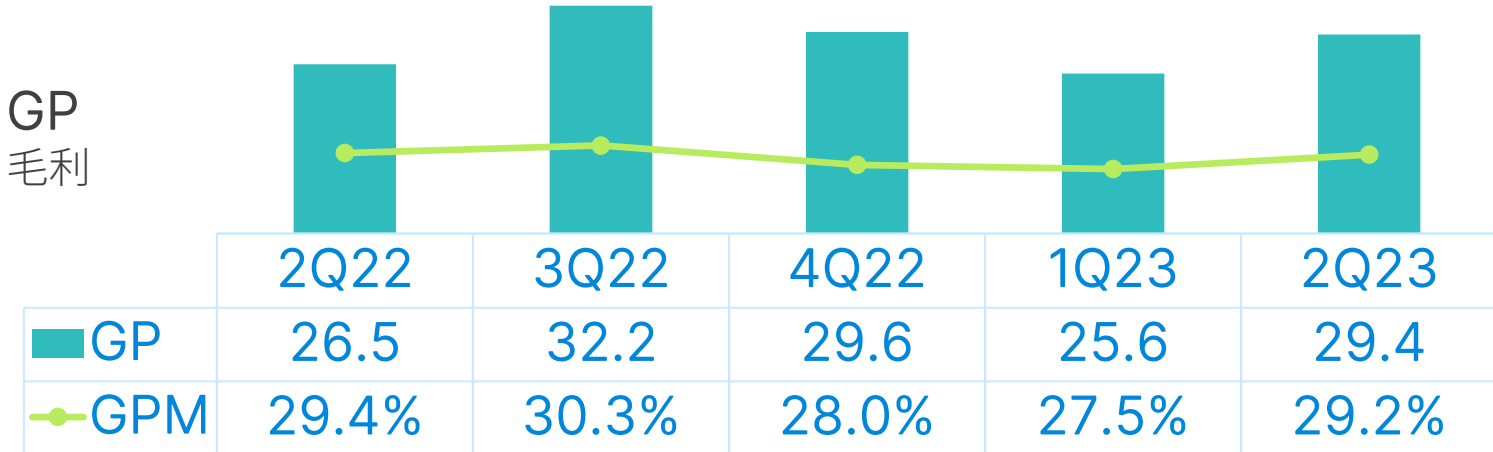
## 合併營收及毛利

NT\$ billion  
新台幣十億元

Sales  
營收



GP  
毛利



	Y/Y 年對年	Q/Q 季對季
Sales 營收	+12%	+8%
GP 毛利	+11%	+15%

# Operating Profits & Expenses

## 營業淨利及費用

NT\$ billion  
新台幣十億元

■ R&D  
■ SG&A  
■ OP



(% of sales)

	2Q22	3Q22	4Q22	1Q23	2Q23
R&D	8.5%	8.0%	8.3%	8.3%	8.8%
SG&A	10.1%	9.6%	9.6%	10.2%	10.2%
OPEX	18.7%	17.5%	17.8%	18.5%	19.0%
OPM	10.7%	12.7%	10.2%	9.1%	10.2%

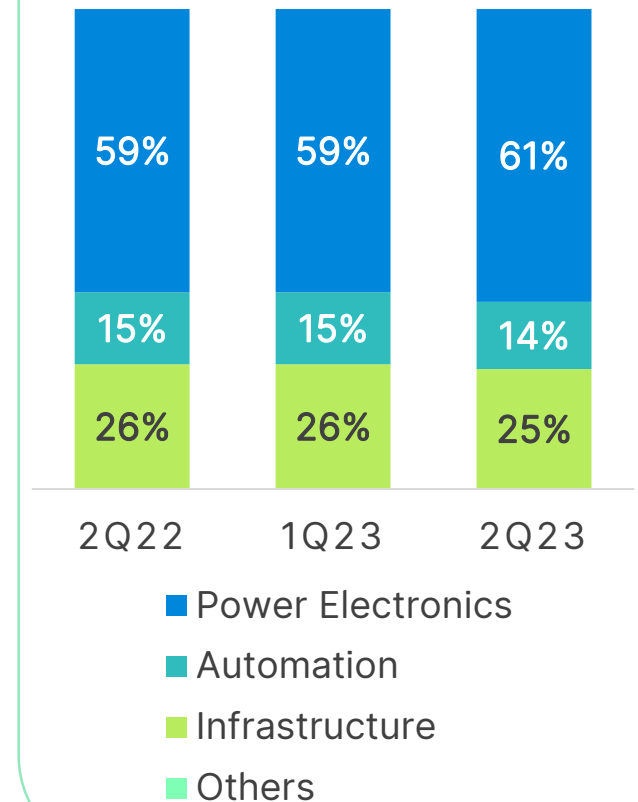
	Y/Y 年對年	Q/Q 季對季
R&D 研發費用	+15%	+15%
SG&A 銷管費用	+12%	+8%
OPEX 總營業費用	+14%	+11%
OP 營業淨利	+7%	+22%

# Performance by Segment

## 主要部門表現

NT\$ million 新台幣百萬元	Sales	Y/Y	Q/Q	Profits	Y/Y	Q/Q
Power Electronics 電源及零組件	61,278	+16%	+12%	9,165	+30%	+32%
Automation 自動化	14,551	+10%	+5%	602	-39%	+18%
Infrastructure 基礎設施	24,684	+4%	+2%	516	-68%	-44%

Sales%  
營收佔比

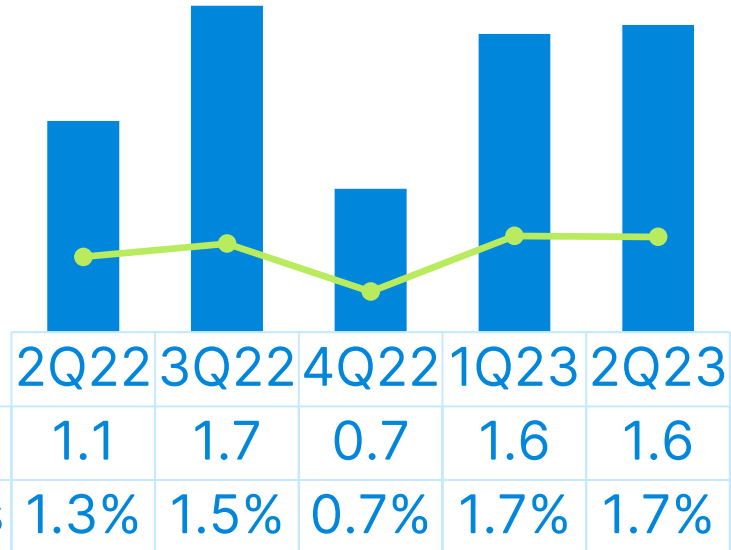


# Non-operating Profits

## 業外損益

NT\$ billion  
新台幣十億元

Non-OP  
業外損益



\*包含透過損益按公允價值衡量之有價證券已實現及未實現評價損益、股利收入、採用權益法認列之投資損益及處分損益等

\*The item includes realized and unrealized evaluations of gains or losses from financial assets at fair value through profit or loss, dividend income, share of profit(loss) of associates accounted for under the equity, and gain (loss) on disposal of associates accounted for under the equity, etc.

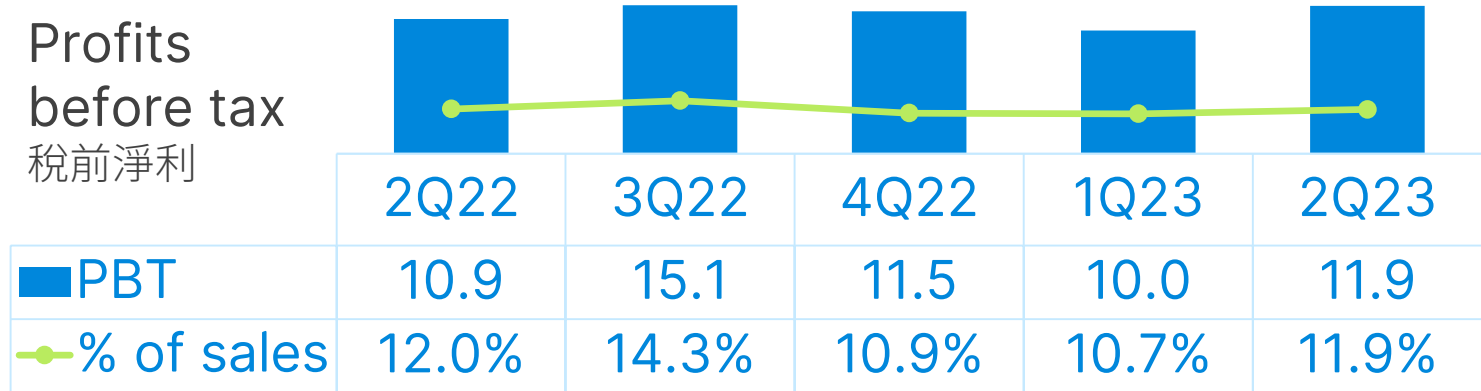
NT\$ million 新台幣百萬元	2Q22	1Q23	2Q23
Gains or losses from investment* 投資損益*	(106)	425	396
Interest income 利息收益	(10)	118	205
FX income and valuation of FX forward 滙兌損益及遠滙評價損益等	569	183	251
Others 其他	724	827	813
Total 合計	1,177	1,553	1,665

# Profits before Tax v.s EBITDA

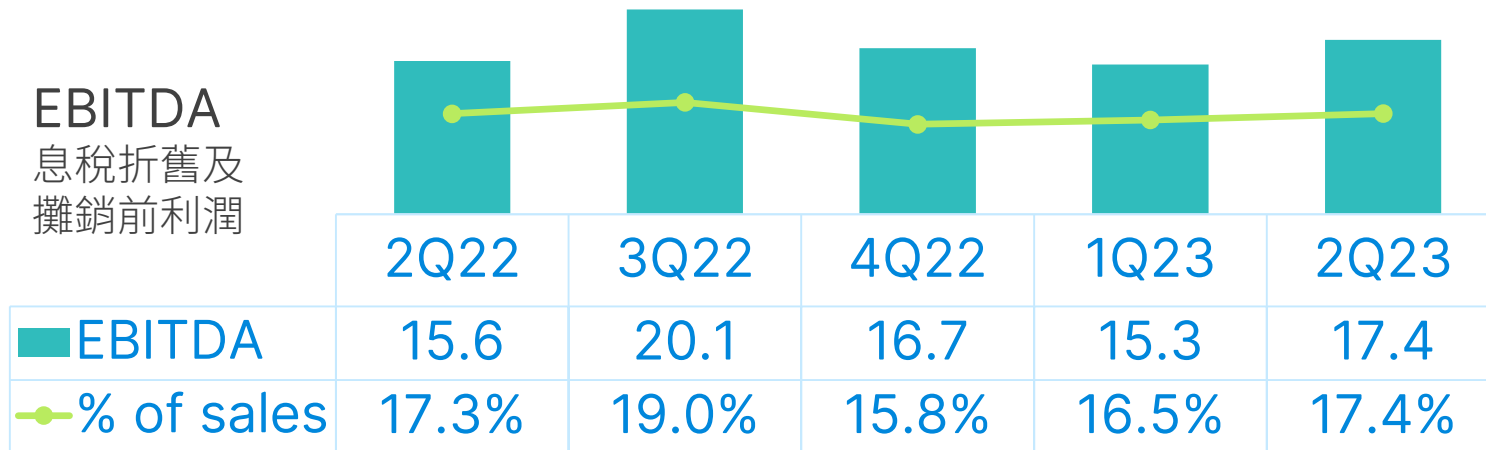
稅前淨利及息稅折舊及攤銷前利潤

NT\$ billion  
新台幣十億元

Profits  
before tax  
稅前淨利



EBITDA  
息稅折舊及  
攤銷前利潤



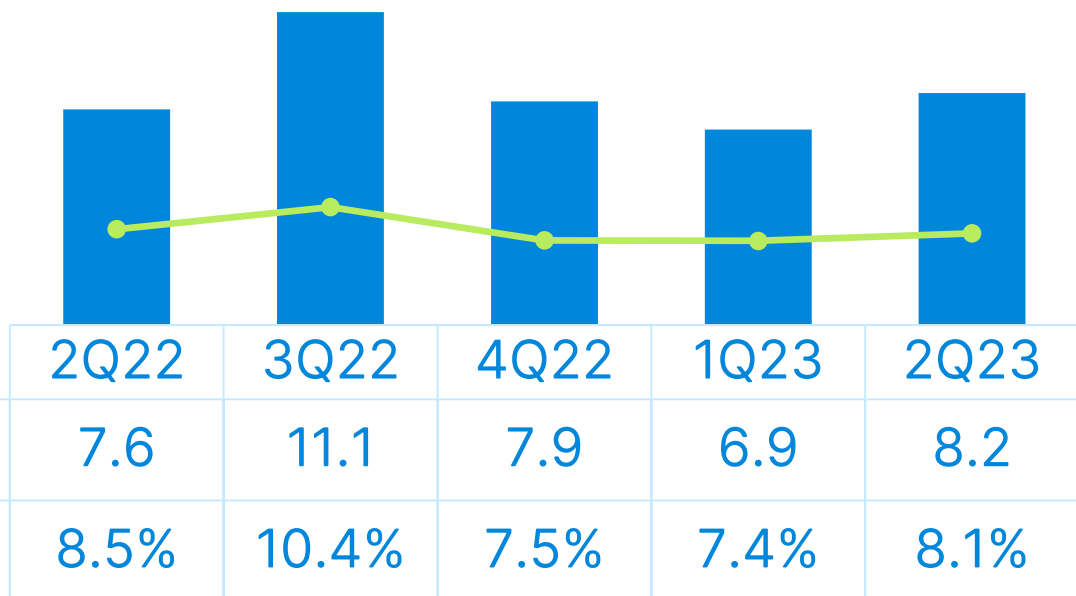
	Y/Y 年對年	Q/Q 季對季
Profits before tax 稅前淨利	<b>+10%</b>	<b>+20%</b>
EBITDA 息稅折舊及 攤銷前利潤	<b>+12%</b>	<b>+14%</b>

# Net Profits after Tax

稅後淨利

NT\$ billion  
新台幣十億元

Net profits  
after tax  
稅後淨利



NT\$ million  
新台幣百萬元

	2Q22	1Q23	2Q23
Profit before income tax 稅前淨利	10,831	9,959	11,948
Income tax 所得稅	(1,989)	(1,988)	(2,425)
Non-controlling interest 非控制權益	(1,214)	(1,063)	(1,374)
Net profit after tax 稅後淨利	7,628	6,908	8,149

Y/Y  
年對年

Q/Q  
季對季

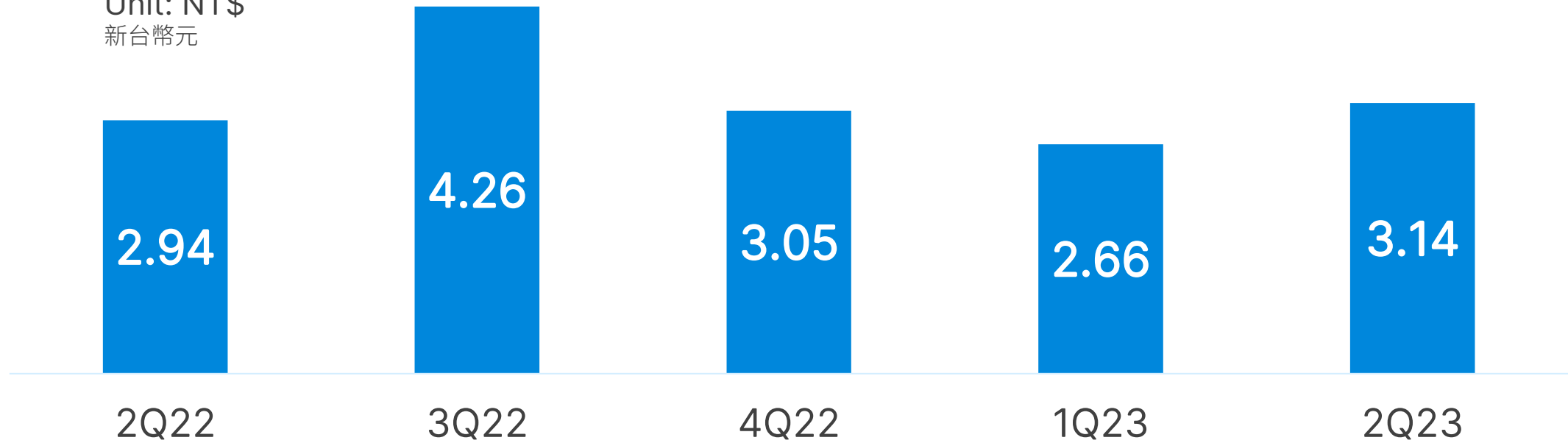
Net profits  
after tax

**+7%**

**+18%**

## EPS 每股淨利

Unit: NT\$  
新台幣元



\*EPS based on shares outstanding of 2,598 million.

每股盈餘之設算基於在外流通股數25.98億股。

# 1H 2023 Financial Results

2023年上半年結算數字



# Sales Revenues & Gross Profits

## 合併營收及毛利

NT\$ billion  
新台幣十億元

Sales  
營收



	1H22	1H23
■ Sales	172.5	193.4

GP  
毛利



	1H22	1H23
■ GP	49.0	54.9
—● % of sales	28.4%	28.4%

Y/Y 年對年	
Sales 營收	<b>+12%</b>
GP 毛利	<b>+12%</b>



# Operating Profits & Expenses

## 營業淨利及費用

NT\$ billion  
新台幣十億元

- R&D
- SG&A
- OP



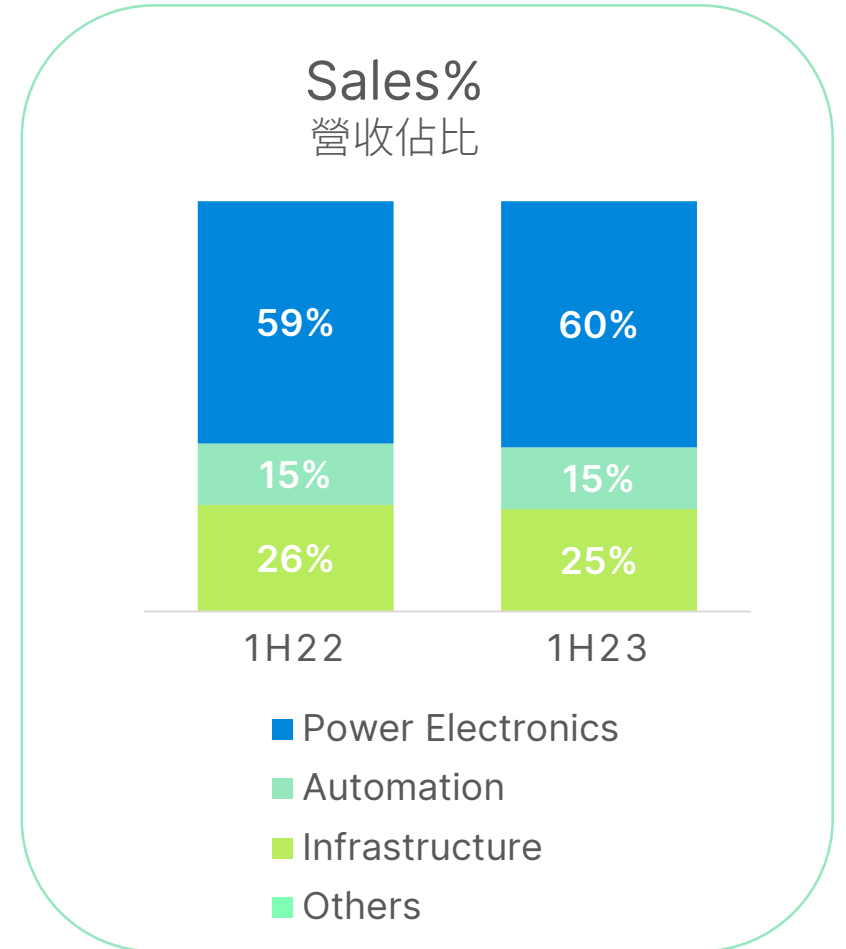
(% of sales)	1H22	1H23
R&D	8.4%	8.5%
SG&A	10.0%	10.2%
OPEX	18.5%	18.7%
OPM	9.9%	9.7%

	Y/Y 年對年
R&D 研發費用	+13%
SG&A 銷管費用	+14%
OPEX 總營業費用	+14%
OP 營業淨利	+9%

# Performance by Segment

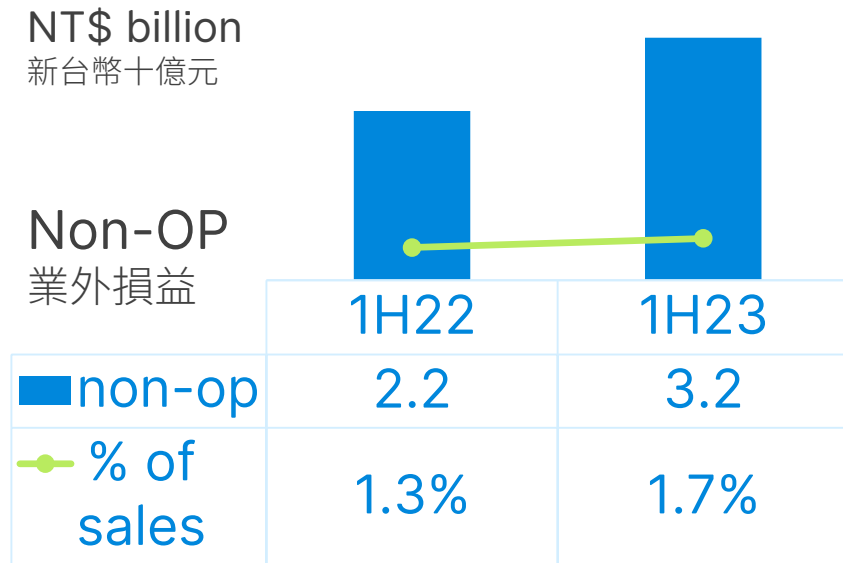
## 主要部門表現

NT\$ million 新台幣百萬元	Sales	Y/Y	Profits	Y/Y
Power Electronics 電源及零組件	115,872	+13%	16,134	+28%
Automation 自動化	28,472	+14%	1,111	-32%
Infrastructure 基礎設施	48,985	+9%	1,444	-49%



# Non-operating Profits

## 業外損益



\*包含透過損益按公允價值衡量之有價證券已實現及未實現評價損益、股利收入、採用權益法認列之投資損益及處分損益等

\*The item includes realized and unrealized evaluations of gains or losses from financial assets at fair value through profit or loss, dividend income, share of profit(loss) of associates accounted for under the equity, and gain (loss) on disposal of associates accounted for under the equity, etc.

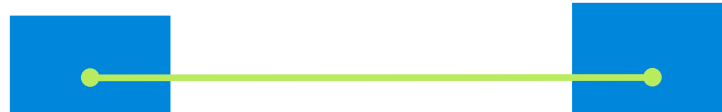
NT\$ million 新台幣百萬元	1H22	1H23
Gains or losses from investment* 投資損益*	(123)	821
Interest income 利息收益	8	323
FX income and valuation of FX forward 滙兌損益及遠匯評價損益等	881	434
Others 其他	1,481	1,640
<b>Total</b> 合計	<b>2,247</b>	<b>3,218</b>

# Profits before Tax v.s EBITDA

稅前淨利及息稅折舊及攤銷前利潤

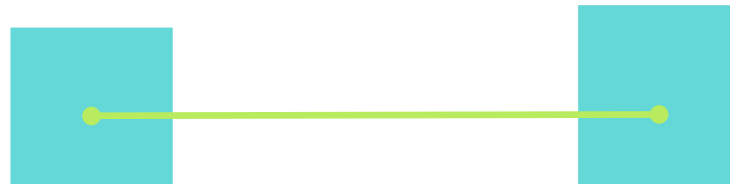
NT\$ billion  
新台幣十億元

Profits before tax  
稅前淨利



	1H22	1H23
■ PBT	19.4	21.9
—● % of sales	11.2%	11.3%

EBITDA  
息稅折舊及攤銷前利潤



	1H22	1H23
■ EBITDA	28.7	32.7
—● % of sales	16.6%	16.9%

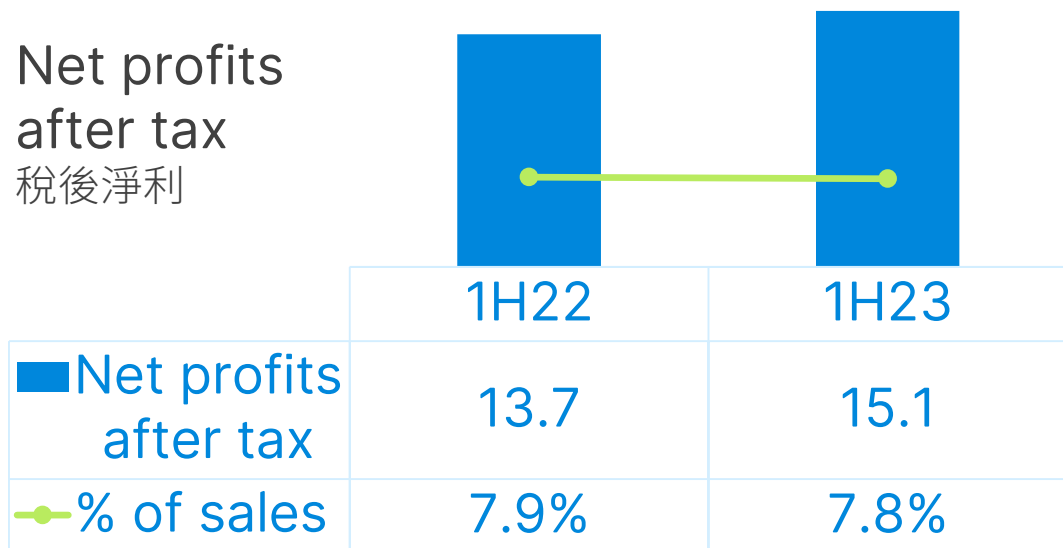
	Y/Y 年對年
Profits before tax 稅前淨利	<b>+13%</b>
EBITDA 息稅折舊及攤銷前利潤	<b>+14%</b>

# Net Profits after Tax

稅後淨利

NT\$ billion  
新台幣十億元

Net profits  
after tax  
稅後淨利



Y/Y  
年對年

Net profits  
after tax

**+10%**

NT\$ million  
新台幣百萬元

1H22

1H23

Profit before income tax  
稅前淨利

**19,370**

**21,907**

Income tax  
所得稅

**(3,698)**

**(4,413)**

Non-controlling interest  
非控制權益

**(1,985)**

**(2,437)**

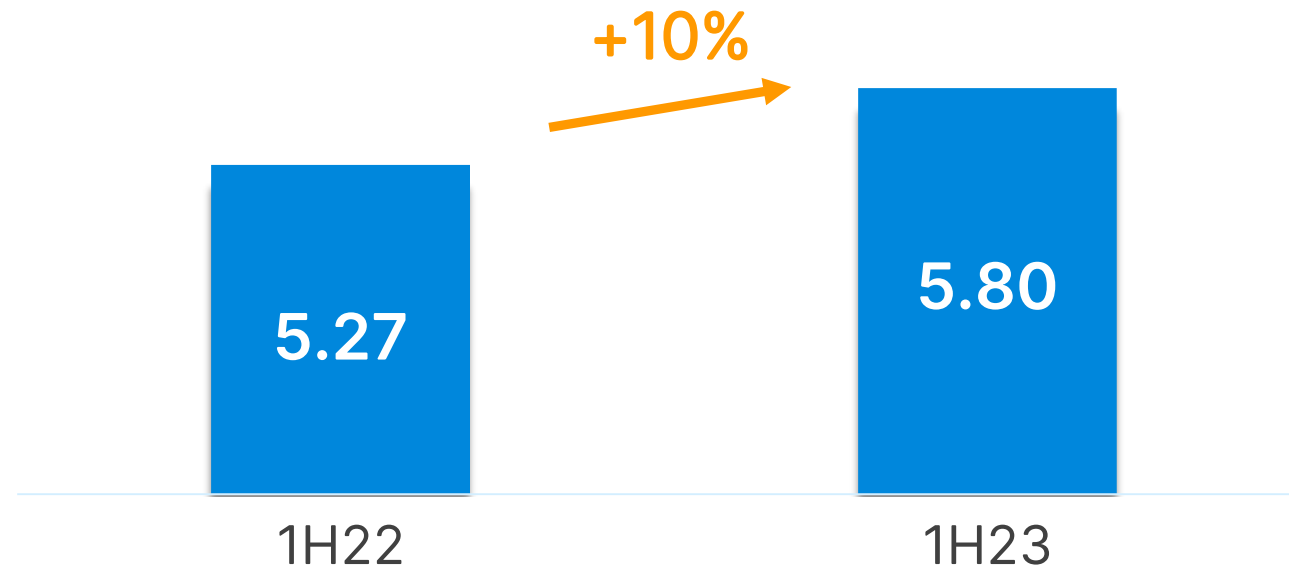
Net profit after tax  
稅後淨利

**13,687**

**15,057**

## EPS 每股淨利

Unit: NT\$  
新台幣元



\*EPS based on shares outstanding of 2,598 million.

每股盈餘之設算基於在外流通股數25.98億股。

# Business Category

## 業務分類



### Power Electronics

- Power supplies  
電源供應器
- Fans & thermal  
風扇及散熱管理
- Passive components  
被動元件
- On-board EV solutions  
汽車電子



### Automation

- Industrial automation  
工業自動化
- Building automation  
樓宇自動化



### Infrastructure

#### ICT Infrastructure

資通訊基礎設施

- Telecom power  
通信電源
- Datacenter solutions  
資料中心解決方案
- Networking  
網通系統

#### EIS Infrastructure

能源基礎設施

- Off-board EV charger  
電動車充電設備
- Renewable energy & Energy Storage System  
可再生能源及儲能設備
- Display  
視訊系統



Smarter. Greener. Together.

